Fluor's Nuclear Cleanup Project in Ohio Honored with PMI's 2007 Project of the Year Award

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**Fluor's Fernald Closure Project Presented Top Honor at PMI's Global Congress**

IRVING, Texas--(BUSINESS WIRE)--Fluor Corporation (NYSE: FLR) was recently awarded the Project Management Institute's (PMI) 2007 Project of the Year Award, the organization's highest honor. PMI is widely recognized as the world's leading membership association for the project management profession. The Project of the Year recognition honors a project and its project team for superior performance and the execution of exemplary project management.

Following an extensive screening process, Fluor's Fernald Closure Project was selected from among a host of successfully completed projects from around the world. Fluor was one of three finalists for PMI's Project of the Year. The award was presented to Fluor Corporation's Chairman and CEO Alan Boeckmann in Atlanta, Georgia, on October 6 during the recognition ceremony held in conjunction with PMI's Global Congress 2007—North America.

"Receiving PMI's top award for the Fernald project is a true honor for our company. It means a great deal to be recognized for excellence by our peers from around the globe," said Fluor Corporation's Chairman and CEO Alan Boeckmann in accepting the award. "The success of the Fernald project came from the tireless efforts of our client – U.S. Department of Energy; state and federal regulators; elected officials; community leaders; neighbors; and more than a thousand Fernald workers. This award is a tribute to their combined hard work and dedication.

"Nations around the world are grappling with the complexity of social responsibility. Organizations in both the public and private sectors are contributing greatly to solving the dilemma. A world-class example of this work is the Fernald Closure Project. The transformation of a former uranium production site to a nature preserve is an environmentally-sensitive project with lasting implications for the surrounding residents. The success of the Fernald Closure Project is a testament to the power of transparent operations and the importance of open communication with stakeholders," said Gregory Balestrero, chief executive officer of PMI. "The Fluor project team was able to build a level of trust with the surrounding community by sharing timelines, performance management plans and a clear vision for the final outcome of the project. Without project management, this level of transparency and openness would not have been possible."

"Through hard work and dedication, Fluor and our teaming partners were able to transform a Cold War-era weapons facility into vibrant and living wetlands, savannas and forests," said John Hopkins, Group Executive for Fluor Corporation. "We are proud of the work we did there and this honor from PMI means a great deal to our employees and partners."

Fluor Corporation was nominated by the PMI Southwestern Ohio Chapter for the work that Fluor did for the U.S. Department of Energy (DOE) in cleaning up the Fernald high-grade uranium metal processing facility outside of Cincinnati, Ohio. The cleanup and restoration effort, begun in 1992 by Fluor, was one of the largest environmental cleanup operations undertaken in U.S. history. In 2007, the former processing facility's 1,050 acres were opened to the public as the Fernald Nature Preserve. Using project management standards and methodology, Fluor completed the project 12 years ahead of schedule and $7.8 billion below initial estimates.

**About the Fernald Closure Project**

The Fernald Closure Project (called the Fernald site) is a former uranium processing facility located 18 miles northwest of Cincinnati, Ohio. In 1989, after 37 years of operations to support the U.S. weapons program, site management shut down uranium metal production to concentrate on environmental compliance, waste management and remediation. Since 1992, Fluor Fernald managed the cleanup and restoration of the 1,050-acre Fernald site for the U.S. Department of Energy (DOE). To coordinate fieldwork and leverage manpower and funding resources, Fluor Fernald organized site cleanup into a series of restoration projects.

**About PMI**

With nearly 250,000 members in over 160 countries, Project Management Institute (PMI) is the leading membership association for the project management profession. PMI is actively engaged in advocacy for the profession, setting professional standards, conducting research and providing access to a wealth of information and resources. PMI also promotes career and professional development and offers certification, networking and community involvement opportunities. For more than 38 years, PMI has advanced the careers of practitioners who have made project management indispensable in achieving business results. For more information, please visit [www.pmi.org](http://www.pmi.org).

**About Fluor**

Fluor Corporation (NYSE: FLR) provides services on a global basis in the fields of engineering, procurement, construction, operations, maintenance and project management. Headquartered in Irving, Texas, Fluor is a FORTUNE 500 company with revenues of $14.1 billion in 2006. For more information visit [www.fluor.com](http://www.fluor.com).

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