Fluor Named to "World's Most Ethical Companies" List by Ethisphere Magazine

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IRVING, Texas--(BUSINESS WIRE)--Fluor Corporation (NYSE:FLR) announced today that it was named one of the World's Most Ethical Companies by Ethisphere Magazine, a national publication dedicated to illuminating the important correlation between ethics and profit. This elite list of companies were recognized for their strong leadership in ethics and compliance, advancement of industry discourse on social and ethical issues, and positive engagement in the communities in which they operate.

"Ethics and ethical behavior are core values at Fluor and have been since our inception more than a century ago," said Alan Boeckmann, Fluor Corporation's Chairman and CEO. "We are proud of the examples our employees set around the globe and we are honored to be recognized on this prestigious list."

Ethisphere Magazine has a circulation of 65,000 global Board members, CEOs, General Counsel, Chief Ethics and Compliance Officers and institutional investors. The magazine offers insight on gaining market share and creating sustainable competitive advantage through ethical business practices and corporate citizenship.

The editors of the magazine chose fewer than 100 companies from several thousand organizations that they analyzed over a six-month period. "This was a rigorous process that identified a select group of companies that were unequalled in their industries for their commitment to ethical leadership and corporate social responsibility. These organizations go beyond making statements about doing business ethically; they translate those words into action," said Alex Brigham, executive editor of Ethisphere Magazine.

The process included reviewing companies' codes of ethics, litigation and regulatory infraction histories; evaluating investment in innovation and sustainable business practices; looking at companies' activities to improve corporate citizenship; studying nominations from senior executives, industry peers, suppliers and customers; and working with consumer action groups for feedback and rating.

About the Ethisphere Council

The Ethisphere Council was created in 2006 by Corpericia, a leader in risk assessment and eLearning for ethics and compliance, the Practising Law Institute, a non-profit organization committed to enhancing the professionalism of attorneys and others and LexisNexis, a leading provider of comprehensive information and business solutions; and formed with support from such leading corporations as Deutsche Telekom, Time Warner, Dresser Industries, Avaya and Kraft, the council is dedicated to the research, creation, and sharing of best practices in ethics, compliance, and corporate governance among its membership companies. It also focuses on the development and advancement of its members through increased efficiency, innovation, tools, mentoring, advice, and unique career opportunities. More information on membership can be found at http://www.ethisphere.com.

About Fluor

Fluor Corporation (NYSE: FLR) provides services on a global basis in the fields of engineering, procurement, construction, operations, maintenance and project management. Headquartered in Irving, Texas, Fluor is a FORTUNE 500 company with revenues of $14.1 billion in 2006. For more information visit www.fluor.com.

(FLRG)

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