Fluor Awarded Contract for PETRONAS Isononanol Chemical Plant in Malaysia

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IRVING, Texas--(BUSINESS WIRE)--Fluor Corporation (NYSE: FLR) announced today that it was awarded an engineering, procurement and construction management (EPCM) contract by PETRONAS Refinery and Petrochemical Corporation Sdn. Bhd. for an isononanol plant located in Pengerang, Johor, Malaysia. Fluor will book the undisclosed contract value in the third quarter of 2017.

"This award is a testament to the strong partnership we have with PETRONAS," said Ken Choudhary, president of Fluor's energy and chemicals business for the Asia-Pacific region. "We will use our experience and best practices gained from completing other isononanol facilities on time and on budget to deliver this project with excellence."

The project is part of PETRONAS's Refinery and Petrochemical Integrated Development (RAPID) project and the mammoth $27 billion Pengerang Integrated Complex development. Fluor, in a consortium with Technip, is serving as the program management consultant for the RAPID project, as well as the EPCM contractor for the utilities, interconnecting and offsites scope.

The facility will produce 250,000 tons per year of isononanol, which is a key chemical building block in plasticizers used in the automotive and building industries. Facility start-up is expected in 2019.

About Fluor Corporation
Fluor Corporation (NYSE: FLR) is a global engineering, procurement, fabrication, construction and maintenance company that designs, builds and maintains capital-efficient facilities for its clients on six continents. For more than a century, Fluor has served its clients by delivering innovative and integrated solutions across the globe. With headquarters in Irving, Texas, Fluor ranks 149 on the Fortune 500 list with revenue of $19 billion in 2016 and has more than 60,000 employees worldwide. For more information, please visit www.fluor.com or follow Fluor on social media at Facebook, Twitter, LinkedIn and YouTube.

Language:
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Contact:
Fluor Corporation
Media Relations
Brian Mershon, 469-398-7621
or
Brett Turner, 864-281-6976
or
Investor Relations
Geoff Telfer, 469-398-7070
or
Jason Landkamer, 469-398-7222

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@FluorCorp awarded contract for @PETRONAS isononanol chemical plant in #Malaysia