Fluor Corporation Announces Plans to Compete in Fernald Bid

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ALISO VIEJO, Calif.--(BUSINESS WIRE)--Philip J. Carroll, chairman and chief executive officer of Fluor Corporation (NYSE:FLR), Monday announced the company's intention to recompete for the management contract at the Fernald site in Ohio.

"We are committed to finishing the job we started seven years ago. Our mission has been and will continue to be the safe, efficient and timely cleanup of Fernald. That's what the Department of Energy asked us to do, and that's what our neighbors in Ohio deserve. We fully intend to put together a winning proposal - we are here to stay, both at Fernald and in the government business."


"We recognize and support the DOE's responsibility to drive even greater efficiencies into the contractor management process. We appreciate DOE's support and partnership over the past seven years. The opportunity to rebid has given us a chance to refocus and increase our resolve to finish this important project in the safest and most cost-effective manner possible," said Jim Stein, president and chief executive officer of Fluor Global Services, to whom Fluor Daniel Fernald reports.

Fluor Daniel Fernald has managed the cleanup at Fernald since November 1992. With a workforce of nearly 2000, Fluor Daniel Fernald has made an impact on both the cleanup of the Fernald project and within the community. "Our workforce, along with union leadership and neighbors, is the reason why we are successful at this project. They are not just a voice, but part of the whole cleanup process. Together we developed the first accelerated cleanup plan at Fernald - and we are right on schedule," Stein said. "We will continue to execute and improve upon this plan and maintain our commitment to safety. This combined with the unique and extensive institutional knowledge gained through our time at Fernald sets us apart," Stein concluded.

According to Lisa Crawford, president of Fernald Residents for Environmental Safety and Health (FRESH), "FRESH and I have fought many battles in the past just to get information about the site," she said. "That has changed. We now help in the decision-making process. Fluor Daniel Fernald respects the fact this project is in our backyard."

"The union's position hasn't changed," said Gene Branham, vice president of the Fernald Atomic Trades and Labor Council. "We are rock solid in our support of Fluor Daniel Fernald's pursuit of a closure contract."

Fluor Global Services, a subsidiary of Fluor Corporation, participates in industries that offer opportunities for high growth and profitability. Fluor Global Services is made up of American Equipment Company, TRS Staffing Solutions, Federal Services, Telecommunications, Operations & Maintenance, and Consulting Services.

Fluor Corporation (NYSE:FLR), with 1998 revenues of $13.5 billion, conducts business on a global basis in the fields of engineering, procurement and construction, global services and coal production.

Addendum to Press Release

Fluor Daniel Fernald accomplishments during our tenure include:

-- Development and execution of an Accelerated Cleanup Plan, which is reducing the cost of the Fernald cleanup by up to 15 years and $3 billion.

-- Safe shutdown of nine former uranium production facilities 14 years and $50 million under original estimates.

-- Best safety record in 1998 within the DOE complex.

-- Removed more than half of Fernald's total 32 million pounds of uranium metal inventory.

-- Demolished 61 of 200 production and support facilities.

-- Time for remediation of the aquifer reduced by half (25 years to
12) as a result of improved engineering and technology.

-- Client, employee, union, neighbor and regulator partnership
unmatched within DOE complex.

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